

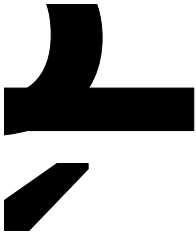
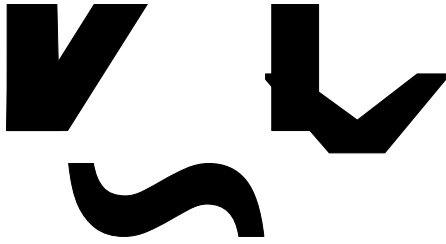
300498

123107

202515

	2025	12	18	-19			8
	JP Morgan AMC UBS AMC Point72 Taikang AMC Dymon Asia T.Rowe Price						
	Enhanced Investment Products			10	27		
	2025	12	18	-19			
	1-11		3591		3190		401
			11.9		2.0		17%
	1400				4500		

	<p>1.</p> <p>11 250-260 / 93.3%</p> <p>11 6 /</p> <p>2.</p> <p>11 95.7%</p> <p>5.7 /</p> <p>“ ” “ ” “ ”</p> <p>Q&A</p> <p>1. 2025 2026</p> <p>2025 1-11 6.1-6.2 /</p> <p>2026</p> <p>5.9 /</p> <p>2.</p> <p>PSY</p> <p>PSY 27 “ ”</p> <p>100% PSY 1</p> <p>32</p>
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1.

2026

49.4%

11

2026

48%

2.

2026

2026

50%

3.

4.

	2025 1-11					
	3000	29%				
	5.					
	AI	“ ” “ +				
	”	“ ”				
	“ ”					
	AI	AI	AI	AI	AI	AI
	“ ”					
	150%			300%		
	17%					
	0.13%					
	AI					

	2025 12 22



JP Morgan AMC

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